

MINUTES OF THE
**2025 ANNUAL STOCKHOLDERS' MEETING OF
AIB MONEY MARKET MUTUAL FUND, INC.**
Held on July 10, 2025

The 2025 Annual Stockholders' Meeting of **AIB MONEY MARKET MUTUAL FUND, INC.** (the "**Fund**" / "**Corporation**") was held via *Zoom* teleconference.

Stockholders Present:

Total No. of Shares Outstanding as of Record Date (July 09, 2025): 150,920,683
Total No. of Shares of Stockholders Present: 149,315,187
Percentage of Shares Present: 98.94%

Others Present:

Ms. Janina W. Barrera, representative for Isla Lipana & Co., PwC member firm
Mr. Alquinn E. Fabro, Shareholders

I. CALL TO ORDER

The Chairman, Mr. Robert Charles M. Lehmann ("Mr. Lehmann"), called the meeting to order and presided over the same. He welcomed the stockholders, members of the Board of Directors (the "Board"), the nominees for Independent Directors and the officers of the Corporation to the 2025 Annual Stockholders' Meeting.

The stockholders and those who were present in the meeting were likewise informed that the meeting was being recorded and that their continued participation signify their express consent to the recording.

The Assistant Corporate Secretary, Mr. Jireh Jonathan V. Cruz ("Mr. Cruz"), recorded the minutes of the meeting.

II. CERTIFICATION OF NOTICE AND QUORUM, PROCEDURE FOR VOTING

Mr. Cruz certified that the notice of the time, date, mode of conduct, and purpose of the Meeting was sent to all stockholders of record via e-mail on July 09, 2025 in accordance with its By-Laws.

Mr. Cruz certified that stockholders owning 98.94% of the outstanding shares were present. Therefore, there is a quorum for the Meeting.

Upon certification by Mr. Cruz, Mr. Lehmann announced that the Meeting was duly convened and ready to proceed with its business.

III. APPROVAL OF THE MINUTES OF 2024 STOCKHOLDERS MEETING HELD ON JUNE 27, 2024

Mr. Lehmann announced the first item of the Agenda, which was the approval of the Minutes of the 2024 Annual Stockholders' Meeting held on June 27, 2024. The Minutes subject to the approval was likewise flashed in the teleconference presentation.

Thereafter, the stockholders representing 98.94% of the total outstanding shares of the Corporation approved and adopted the following resolution:

"RESOLVED, that the stockholders of the Corporation approve the Minutes of the 2024 Annual Stockholders' Meeting held last June 27, 2024."

IV. REPORT OF THE CHIEF EXECUTIVE OFFICER

Mr. Lehmann proceeded to the next item on the Agenda which was the presentation of the Management Report by the Chief Executive Officer.

Ms. Mariza E. Arcilla, President & CEO of the Fund, presented to the stockholders and the Board the Management Report for 2024.

The highlights of the reports are as follows:

DATE	EVENTS
2024	Following the SEC's Order rendering AIBMMMFI's Registration Statement effective on January 26, 2024 (published January 31, 2024), the Fund began public solicitation, commenced charging the 0.5% management fee per ARS approval, and announced its membership in the Philippine Investment Funds Association (PIFA).
2025	AIB Money Market Mutual Fund demonstrated strong investor confidence with ₱3.80 million in positive net sales, a ₱9.76 increase in AUM, and a clean 2024 audit report with zero findings.

AIB Money Market Mutual Fund, Inc.
(An Open-End Investment Company)

Statements of Financial Position
December 31, 2024 and 2023
(All amounts in Philippine Peso)

	Notes	2024	2023
Assets			
Current assets			
Cash and cash equivalents	2	48,901,631	66,169,597
Investments at amortized cost	3	121,034,828	94,054,053
Interest receivable	2,3	174,030	122,801
Total assets		170,110,489	160,346,451
Liabilities and Equity			
Current liabilities			
Accrued expenses and other payables		284,264	156,124
Total liabilities		284,264	156,124
Equity			
Share capital	4	7,505,230	146,490,712
Share premium		142,981,560	198
Retained earnings		19,339,435	13,699,417
Total equity		169,826,225	160,190,327
Total liabilities and equity		170,110,489	160,346,451

AIB Money Market Mutual Fund, Inc.
(An Open-End Investment Company)

Statements of Comprehensive Income
For the years ended December 31, 2024 and 2023
(All amounts in Philippine Peso)

	Notes	2024	2023
Income			
Interest income	6	9,376,778	10,368,221
Miscellaneous Income		-	-
Operating expenses			
Management and distribution fee	8	850,505	-
Custodianship fees	7	242,000	241,475
Professional fees	8	281,731	212,795
Transfer agent fees		134,399	134,400
Membership fees and dues		25,000	55,000
Taxes and licenses		31,683	41,815
Miscellaneous expense		99,997	272,002
		<u>1,665,315</u>	<u>957,487</u>
Income before income tax		<u>7,711,463</u>	<u>9,410,734</u>
Income tax expense	5	1,875,356	2,073,644
Net income for the year		<u>5,836,107</u>	<u>7,337,090</u>
Other comprehensive income		-	-
Total comprehensive income		<u>5,836,107</u>	<u>7,337,090</u>
Basic and diluted earnings per share	4	<u>0.0378</u>	<u>0.0380</u>

V. ELECTION OF THE BOARD OF DIRECTORS FOR 2025-2026

Mr. Lehmann informed the stockholders that the next item on the Agenda is the election of the members of the Board of Directors for the year 2025-2026.

Mr. Lehmann informed the stockholders that the following were nominated for consideration:

1. Mr. Robert Charles M. Lehmann
2. Ms. Mariza E. Arcilla
3. Augusto M. Cosio, Jr., Independent Director
4. Atty. Justina F. Callangan, Independent Director
5. Vicente Julian A. Sarza, Independent Director

There being no further nominees, the stockholders representing 98.94% of the total outstanding shares of the Corporation elected the nominees as Directors of the Corporation for the ensuing year, to serve as such until their successors are duly elected and qualified, and adopted the following resolution:

"RESOLVED, that the stockholders of the Corporation elect the following as directors until the next Annual Stockholders' Meeting:

1. Robert Charles M. Lehmann
2. Mariza E. Arcilla
3. Augusto M. Cosio, Jr., Independent Director
4. Atty. Justina F. Callangan, Independent Director
5. Vicente Julian A. Sarza, Independent Director"

VI. RATIFICATION OF ALL PREVIOUS ACTS OF THE BOARD OF DIRECTORS, COMMITTEES, OFFICERS, AND MANAGEMENT FROM 2024 TO JULY 10, 2025.

The next item on the Agenda was the ratification of previous acts and resolutions performed or adopted by the Board, Committees, Officers, and Management of the Corporation from 2024 to July 10, 2025.

Each and every resolution approved by the Board of Directors, Committees, Officers and Management from 2024 to July 10, 2025 were flashed in the teleconference presentation.

Thereafter, the stockholders representing 98.94% of the total outstanding shares of the Corporation approved and adopted the following resolution:

“RESOLVED, that the stockholders of the Corporation approve all previous acts and resolutions of the Board of Directors, Committees, Officers and Management from 2024 to July 10, 2025.”

VII. APPOINTMENT OF ISLA LIPANA & CO., PWC MEMBER FIRM AS EXTERNAL AUDITOR FOR THE YEAR 2025

Mr. Lehmann introduced the next item on the agenda, which is the appointment of the Corporation’s External Auditor for Calendar Year 2025. The Board of Directors recommended the appointment of the Corporation’s external auditor of the previous year, Isla Lipana & Co., PWC member firm as its External Auditor to serve as its external auditor for the ensuing year.

A representative of Isla Lipana & Co., PWC member firm, Ms. Janina W. Barrera, is also present in the meeting to address any questions from the stockholders, should there be any.

Thereafter, the stockholders representing 98.94% of the total outstanding shares of the Corporation approved and adopted the following resolution:

“RESOLVED, that the stockholders of the Corporation approve the re-appointment of Isla Lipana & Co., PwC Member Firm as External Auditor for the 2025 fiscal year.”

VIII. APPOINTMENT OF LANDBANK OF THE PHILIPPINES AS THE FUND’S CUSTODIAN FOR THE YEAR 2025

Mr. Lehmann proceeded to the next item in the agenda to appoint the Fund’s Custodian. It was relayed that the Board of Directors recommends the appointment of Land Bank of the Philippines the Fund’s Custodian.

Thereafter, the stockholders representing 98.94% of the total outstanding shares of the Corporation approved and adopted the following resolution:

“RESOLVED, that the stockholders of the Corporation approve the re-appointment of Land Bank of the Philippines as the Fund’s Custodian.”

IX. APPOINTMENT OF STOCK TRANSFER SERVICE, INC. AS THE FUND'S TRANSFER AGENT FOR THE YEAR 2025

Mr. Lehmann moved to the next item in the agenda to appoint the Fund's Transfer Agent. It was relayed that the Board of Directors recommends the appointment of Stock Transfer Service, Inc as the Fund's Transfer Agent.

Thereafter, the stockholders representing 98.94% of the total outstanding shares of the Corporation approved and adopted the following resolution:

"RESOLVED, that the stockholders of the Corporation approve the re-appointment of Stock Transfer Service, Inc as the Fund's Transfer Agent."

X. APPOINTMENT OF AIB ASIA ASSET MANAGEMENT, INC. AS THE FUND'S INVESTMENT ADVISOR AND PRINCIPAL DISTRIBUTOR FOR THE YEAR 2025

Mr. Lehmann introduced the last item in the agenda which is the appointment of the Fund's Investment Advisor and Principal Distributor. It was relayed that the Board of Directors recommends the appointment of AIB Asia Asset Management, Inc. as the Fund's Investment Advisor and Principal Distributor.

Thereafter, the stockholders representing 98.94% of the total outstanding shares of the Corporation approved and adopted the following resolution:

"RESOLVED, that the stockholders of the Corporation approve the re-appointment of AIB Asia Asset Management, Inc as the Fund's Investment Advisor and Principal Distributor."

XI. OTHER MATTERS

Following the last item in the agenda, the floor was opened for other matters any shareholder wished to raise in relation to the Corporation.

As there were no other items raised by the stockholders and directors, Mr. Samonte asked for the re-confirmation of the current e-mail addresses of the stockholders for future circulation of notices via e-mails.

XII. ADJOURNMENT

There being no other matters to discuss, the meeting was thereby adjourned.

Prepared by:



MR. JIREH JONATHAN V. CRUZ
Assistant Corporate Secretary

Attested by:



MR. ROBERT CHARLES M. LEHMANN
Chairman of the Board of Directors

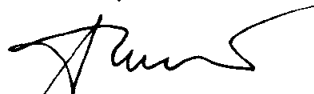
Approved by:



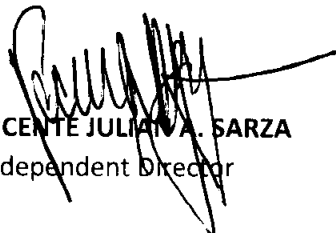
MS. MARIZA E. ARCILLA
Director, President & CEO



ATTY. JUSTINA F. CALLANGAN
Independent Director



MR. AUGUSTO M. COSIO, JR.
Independent Director



MR. VICENTE JULIANA A. SARZA
Independent Director