

MINUTES OF THE  
2022 SPECIAL STOCKHOLDERS' MEETING OF  
AIB MONEY MARKET MUTUAL FUND, INC.  
Held on October 21, 2022

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The 2022 Special Stockholders' Meeting of **AIB MONEY MARKET MUTUAL FUND INC.** (the "**Fund**" / "**Corporation**") was held via *Zoom* teleconference.

**Stockholders Present:**

Total No. of Shares Outstanding as of Date: 201,663,126  
Total No. of Shares of Stockholders Present: 201,663,126  
Percentage of Shares Present: 100%

Mr. Robert Charles M. Lehmann (*for himself and as representative of Amalgamated Investment Bancorporation*)  
Mr. Servando B. Alvarez, Jr.  
Atty. Justina F. Callangan  
Mr. Augusto M. Cosio, Jr.  
Mr. Vicente Julian A. Sarza  
Mr. Stanley L. Saguinsin (*for himself and as a Corporate Secretary*)

**Others Present:**

Mr. Jonef Samonte, Vice President  
Ms. Vilma Aquiatan, Treasurer  
Mr. Marco Antonio S. Palanca, Assistant Corporate Secretary

**I. CALL TO ORDER**

The Chairman, Mr. Robert Lehmann ("Mr. Lehmann"), called the meeting to order and presided over the same. He welcomed the stockholders, members of the Board of Directors (the "Board") and the officers of the Corporation to the 2022 Special Stockholders' Meeting.

The stockholders and those who were present in the meeting were likewise informed that the meeting was being recorded and that their continued participation signify their expressed consent to the recording.

The Corporate Secretary, Mr. Stanley L. Saguinsin ("Mr. Saguinsin"), recorded the minutes of the meeting.

## II. CERTIFICATION OF NOTICE AND QUORUM, PROCEDURE FOR VOTING

Mr. Saguinsin certified that the notice of the time, date, mode of conduct, and purpose of the Meeting was sent to all stockholders of record via e-mail on September 29, 2022 in accordance with its By-Laws.

Each present stockholder stated his name, location and device that he/she is using and that he/she can clearly hear and see the other attendees and the program slides being presented in the teleconference.

Mr. Saguinsin certified that stockholders owning a majority of the outstanding shares were present. Therefore, there is a quorum for the Meeting.

Upon certification by Mr. Saguinsin, Mr. Lehmann announced that the Meeting was duly convened and ready to proceed with its business.

Mr. Saguinsin proceeded to explain the procedure for discussion and voting to facilitate the orderly flow of the Meeting. Mr. Saguinsin, as the Corporate Secretary, shall be responsible for the counting of the votes and shall announce the results immediately thereafter.

Mr. Saguinsin also informed the Board and the stockholders that the floor can be opened at any time for any questions on the matters being discussed.

## III. APPROVAL OF THE CORPORATION'S AMENDMENT OF ITS ARTICLES OF INCORPORATION

Mr. Lehmann moved to the next agenda to amend the Articles of Incorporation by deleting items 2, 7 and 9 under the SECOND Article on Secondary Purposes.

The items to be deleted in the Articles of Incorporation were flashed in the teleconference presentation:

Provision in the Articles of Incorporation	Proposed Amendments
<b>SECOND Article, 2.</b> To purchase or otherwise acquire, and to hold, own, trade and deal in, mortgage, pledge, assign, sell exchange, transfer or otherwise dispose of goods, wares, merchandise and personal property of every class and description and to transport the same in any manner;	<del>-delete-</del>
<b>SECOND Article, 7.</b> Insofar as may be permitted by law, to do any act or things necessary or useful for the protection development, improvement or operation of any person, corporation, association, firm or entity in or with which this Corporation has an interest of any kind, whether as stockholder, manager, investment adviser, technical consultant or otherwise including, among others, the power to extend all kinds of financial assistance by loan, guaranty, surety, or subsidy to such corporation, association, firm or entity without engaging in surety business; (As amended on 28 July 2017)	<del>-delete-</del>

Provision in the Articles of Incorporation	Proposed Amendments
<p><b>SECOND Article, 9.</b> To acquire, take over, hold or control all or any part of the business, goodwill, property and other assets, as may be allowed under the law, and to assume or undertake the whole or any part of the liabilities and obligations of any person, firm, association or corporation, whether domestic or foreign, and whether a going concern or not, engaging in or preciously engaged in a business which the Corporation is or may become authorized to carry on or which may be appropriated or suitable for the purposes of the Corporation, and to pay for the same in cash or in stock bonds, or securities of the Corporation or otherwise, and to hold, manage, operate, conduct and dispose of, in any manner, the whole or part of any such acquisitions, and to exercise all the powers necessary or convenient for the conduct and management thereof; (As amended on 28 July 2017)</p>	<p><b>-delete-</b></p>

Thereafter, the stockholders representing 100% of the total outstanding shares of the Corporation approved and adopted the following resolutions:

**“RESOLVED**, that the stockholders of the Corporation representing 100% of the outstanding capital stock of the Corporation approve the proposed amendment of the Articles of Incorporation reflecting the deletion of items 2, 7 and 9 under the SECOND Article on Secondary Purposes.

**RESOLVED**, that the attached amendment of the Articles of Incorporation is the true and correct copy thereof.”

#### IV. OTHER MATTERS

Following the last item in the agenda, the floor was opened for other matters any shareholder wished to raise in relation to the Corporation.

Director Augusto M. Cosio Jr. (“Mr. Cosio”) inquired when will the Fund start offering its shares to the public. Mr. Cosio added that he will be a speaker to several financial wellness forums/seminars and would like to endorse the Fund to the attendees. Director Vicente Julian A. Sarza (“Mr. Sarza”) had the same inquiry.

Mr. Jonef A. Samonte (“Mr. Samonte”) answered the directors that the team plans to start offering the shares of the Fund to the public starting January 2023, with or without the SEC’s approval of the Fund’s application to decrease its par value. Mr. Samonte added that the team are already talking with its former clients, and also explaining the repercussions of high par value. He further added that these clients are investing primarily to support the company and the team.

As there were no other items raised by the stockholders and directors, Mr. Saguinsin asked for the re-confirmation of the current e-mail addresses of the stockholders for future circulation of notices via e-mails. The present stockholders thereby each provided their current e-mail addresses for the Corporate Secretary’s records.

**V. ADJOURNMENT**

There being no other matters to discuss, the meeting was thereby adjourned.

Prepared by:



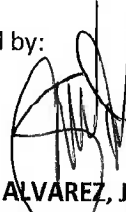
**MR. STANLEY L. SAGUINSIN**  
Corporate Secretary

Attested by:

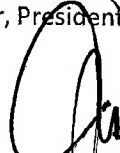


**MR. ROBERT CHARLES M. LEHMANN**  
Chairman of the Board of Directors

Approved by:



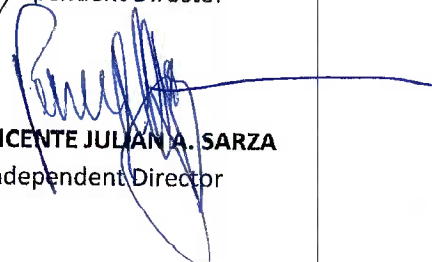
**MR. SERVANDO B. ALVAREZ, JR.**  
Director, President, CEO



**ATTY. JUSTINA F. CALLANGAN**  
Independent Director



**MR. AUGUSTO M. COSIO, JR.**  
Independent Director



**MR. VICENTE JULIAN A. SARZA**  
Independent Director